

PROPOSED FY 2011-12 BUDGET

		<u>TOTAL</u>
ADMINISTRATIVE BUDGET		
Executive and General Operations	\$ 5,242,000	
Office of External Affairs Branch	11,291,000	
Information Technology Services Branch	83,342,000	
Administrative Services Branch	64,347,000	
Member and Benefit Services Branch	57,476,000	
Health Benefits Branch	24,626,000	
Investment Operations	48,190,000	
Actuarial and Employer Services Branch	19,015,000	
General Counsel	16,136,000	
Office of Enterprise Risk Management	<u>4,531,000</u>	
		\$ 334,196,000
ENTERPRISE PROJECTS BUDGET		43,011,000
CalPERS HEADQUARTERS BUILDING ACCOUNT		42,611,000
PROJECTED INVESTMENT EXPENSES ¹		1,029,681,000
PROJECTED THIRD PARTY ADMINISTRATOR EXPENSES ^{1,2}		99,930,000
TOTAL BUDGET		<u>\$ 1,549,429,000</u>

¹ Informational Item Only

² Includes Long-Term Care Fees, Self-Funded Health Program Fees, and Supplemental Income Management and Custodial Fees.